

DESOTO COUNTY MARGINAL RELEASE ON:

Lea a. Wills
Grantor
Docket: <u> Book: </u>
Signature: - Per Farmers Home - see attached
Position:
See Stanp on Original Deed of Trust Association / Company
W.E. "SLUGGO" DAVIS, CHANCERY CLERK
Attested by: M. Heffe
Return To:
Jarmers Home admin.

(Seal)

WERDING THE BK 100

BK 1001 PG 0801

STATE MS.-DESOTO CO.

May 28 4 49 PM *98 -

Propens by:

Jemos w. Anos

2430 Cafeting St.

Harnondo, M. S

37(17

601-429-7373

Space Above This Line For Recording Form RD 3550-14 MS (11-96)

W.E. DAVIS CH. CLK.

United States Department of Agriculture Rural Housing Service Form Approved
OMB No. 0575-0172

DEED OF TRUST FOR MISSISSIPPI

May 28 , 1998 . (Date)

("Borrower"). The trustee is RICHARD J. HILL, COMMUNITY DEVELOPMENT MANAGER

of

Mississippi, as trustees ("Trustee"). The beneficiary is the United States of America acting through the Rural Housing Service or successor agency, United States Department of Agriculture ("Lender"), whose address is Rural Housing Service, c/o Centralized Servicing Center, United States Department of Agriculture, P.O. Box 66889, St. Louis, Missouri 63166.

Borrower is indebted to Lender under the following promissory notes and/or assumption agreements (herein collectively called "Note") which have been executed or assumed by Borrower and which provide for monthly payments, with the full debt, if not paid earlier, due and payable on the maturity date:

Date of Instrument

Principal Amount

Maturity Date

05/28/98

\$54,375.00

05/28/2031

Hernando

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the property covered by this Security Instrument; (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note, and (d) the recapture of any payment assistance and subsidy which may be granted to the Borrower by the Lender pursuant to 42 U.S.C. §§ 1472(g) or 1490a. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in DeSoto , Mississippi:

Beginning 116.20 feet East of the intersection of the North right of way of East Northern Street (40 feet wide) and the East right of way of Northview Street (40 feet wide) said point being a part of Town Lot 405 as shown by the Town Map of the Town of Hernando in Section 13, Township 3 South, Range 8 West; thence North 3 degrees 22 minutes West 154.0 feet to a point in the North right of way of East Northern Street; thence 80.0 feet West along said right of way to the Point of Beginning and containing which has the address of 0.28 acres, more or less.

60 W. Northern St.

[City]

Mississippi

38632 [Zip] ("Property Address");

(Troperty Address)